



CTT – Correios de Portugal, S.A.
Public Company
Avenida D. João II, 13
1999-001 LISBON
Lisbon commercial registry and
fiscal no. 500 077 568
Share Capital EUR 75,000,000.00

Announcement – Lisbon, 19 September 2016

Management transaction

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14 of CMVM Regulation No. 5/2008, CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs that on 16 September 2016 it has received from Gestmin, SGPS, S.A., a company controlled by CTT’s Non-Executive Member of the Board of Directors Mr Manuel Carlos de Mello Champalimaud, the following communication of a management transaction:

“Communication of transactions on shares of CTT – Correios de Portugal, S.A. (“CTT”)

Reason for the Communication: Transaction made by a closely related entity to a CTT Director

Full Name of the Director: Manuel Carlos de Mello Champalimaud

Corporate name of the entity closely related: Gestmin SGPS, S.A.

No. of shares held before the transactions: 13,523,641

No. of shares held after the transactions: 14,468,841

Under the terms and for the purposes of article 248-B of the Portuguese Securities Code and article 14, paragraph 8 of CMVM Regulation no. 5/2008, Gestmin, SGPS, S.A. (“Gestmin”) hereby informs and discloses the following:

- Acquisition by Gestmin, on 13 September 2016, of 246,281 ordinary shares of CTT at the average price of €6.45/share;
- Acquisition by Gestmin, on 14 September 2016, of 248,022 ordinary shares of CTT at the average price of €6.35/share;
- Acquisition by Gestmin, on 15 September 2016, of 161,385 ordinary shares of CTT at the average price of €6.35/share;
- Acquisition by Gestmin, on 16 September 2016, of 289,512 ordinary shares of CTT at the average price of €6.28/share;

Hence, following these transactions, the Member of the Board of Directors Manuel Carlos de Mello Champalimaud currently holds, directly and indirectly, 14,468,841 (fourteen million four hundred sixty-eight thousand eight hundred and forty-one) shares representing 9.65% of the share capital and voting rights of CTT. The holding of these shares is broken down as follows:

Directly held: 284,885

Held by Gestmin, SGPS, S.A.: 14,183,956

Total: 14,468,841

**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, 13

1999-001 LISBON

Lisbon commercial registry and

fiscal no. 500 077 568

Share Capital EUR 75,000,000.00

Under the terms and for the purposes of the Commission Implementing Regulation (EU) 2016/523 of 10 March 2016 laying down implementing technical standards with regard to the format and template for notification and public disclosure of managers' transactions in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council, the form for notification and public disclosure of transactions on the shares of CTT - Correios de Portugal, SA ("CTT") prepared in accordance with the above-mentioned Implementing Regulation is enclosed in Annex."

This information is also available on CTT's Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel3-1>.

CTT – Correios de Portugal, S.A.**Market Relations Representative of CTT**

André Gorjão Costa

Investor Relations of CTT

Peter Tsvetkov

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Fax: + 351 210 471 996

Phone: + 351 210 471 857

ANNEX

Notification and public disclosure of transactions on shares of CTT – Correios de Portugal, S.A. (“CTT”)

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Gestmin, SGPS, S.A. ("Gestmin")					
2	Reason for the notification						
a)	Position/status	The notification concerns the acquisition of CTT shares by Gestmin, entity closely related with Manuel Carlos Mello Champalimaud, director of CTT - Correios de Portugal, S.A.. Manuel Carlos Mello Champalimaud currently holds 70% of the share capital of Gestmin, being Chairman of the Board of Directors of this company.					
b)	Initial notification/Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	CTT – Correios de Portugal, S.A.					
b)	LEI	529900G4A1IKOKC22K56					
4.1.1	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;					
		— ISIN PTCTT0AM0001					
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.435 EUR</td><td>146,127 shares</td></tr></table>		Weighted average price	Volumes	6.435 EUR	146,127 shares
Weighted average price	Volumes						
6.435 EUR	146,127 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.435 EUR</td><td>146,127 shares</td></tr></table>		Weighted average price	Volumes	6.435 EUR	146,127 shares
Weighted average price	Volumes						
6.435 EUR	146,127 shares						
e)	Date of the transaction	2016-09-13; UTC +1					
f)	Place of the transaction	EURONEXT - EURONEXT LISBON, XLIS					
4.1.2	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;					
		— ISIN PTCTT0AM0001					

b)	Nature of the transaction	<i>Acquisition.</i> <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.469 EUR</td><td>13,862 shares</td></tr></table>	Weighted average price	Volumes	6.469 EUR	13,862 shares	
Weighted average price	Volumes						
6.469 EUR	13,862 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.469 EUR</td><td>13,862 shares</td></tr></table>	Weighted average price	Volumes	6.469 EUR	13,862 shares	
Weighted average price	Volumes						
6.469 EUR	13,862 shares						
e)	Date of the transaction	2016-09-13; UTC +1					
f)	Place of the transaction	BATS EUROPE – BXE ORDER BOOKS, BATE					
4.1.3	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001					
b)	Nature of the transaction	<i>Acquisition.</i> <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.458 EUR</td><td>36,551 shares</td></tr></table>	Weighted average price	Volumes	6.458 EUR	36,551 shares	
Weighted average price	Volumes						
6.458 EUR	36,551 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.458 EUR</td><td>36,551 shares</td></tr></table>	Weighted average price	Volumes	6.458 EUR	36,551 shares	
Weighted average price	Volumes						
6.458 EUR	36,551 shares						
e)	Date of the transaction	2016-09-13; UTC +1					
f)	Place of the transaction	BATS EUROPE – CXE ORDER BOOKS, CHIX					
4.1.4	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001					
b)	Nature of the transaction	<i>Acquisition.</i> <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.466 EUR</td><td>2,305 shares</td></tr></table>	Weighted average price	Volumes	6.466 EUR	2,305 shares	
Weighted average price	Volumes						
6.466 EUR	2,305 shares						

d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.466 EUR</td><td>2,305 shares</td></tr></table>	Weighted average price	Volumes	6.466 EUR	2,305 shares
Weighted average price	Volumes					
6.466 EUR	2,305 shares					
e)	Date of the transaction	2016-09-13; UTC +1				
f)	Place of the transaction	AQUIS EXCHANGE, AQXE				
4.1.5	Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none">— Ordinary shares of CTT – Correios de Portugal, S.A.;— ISIN PTCTT0AM0001				
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.492 EUR</td><td>4,040 shares</td></tr></table>	Weighted average price	Volumes	6.492 EUR	4,040 shares
Weighted average price	Volumes					
6.492 EUR	4,040 shares					
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.492 EUR</td><td>4,040 shares</td></tr></table>	Weighted average price	Volumes	6.492 EUR	4,040 shares
Weighted average price	Volumes					
6.492 EUR	4,040 shares					
e)	Date of the transaction	2016-09-13; UTC +1				
f)	Place of the transaction	UBS MTF, XUBS				
4.1.6	Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none">— Ordinary shares of CTT – Correios de Portugal, S.A.;— ISIN PTCTT0AM0001				
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.455 EUR</td><td>6,865 shares</td></tr></table>	Weighted average price	Volumes	6.455 EUR	6,865 shares
Weighted average price	Volumes					
6.455 EUR	6,865 shares					
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.455 EUR</td><td>6,865 shares</td></tr></table>	Weighted average price	Volumes	6.455 EUR	6,865 shares
Weighted average price	Volumes					
6.455 EUR	6,865 shares					
e)	Date of the transaction	2016-09-13; UTC +1				
f)	Place of the transaction	TURQUOISE, TRQX				

4.1.7	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;					
		— ISIN PTCTT0AM0001					
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.459 EUR</td><td>36,531 shares</td></tr></table>		Weighted average price	Volumes	6.459 EUR	36,531 shares
Weighted average price	Volumes						
6.459 EUR	36,531 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.459 EUR</td><td>36,531 shares</td></tr></table>		Weighted average price	Volumes	6.459 EUR	36,531 shares
Weighted average price	Volumes						
6.459 EUR	36,531 shares						
e)	Date of the transaction	2016-09-13; UTC +1					
f)	Place of the transaction	ALPHA Y, XSGA					
4.2.1	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;					
		— ISIN PTCTT0AM0001					
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.329 EUR</td><td>98,100 shares</td></tr></table>		Weighted average price	Volumes	6.329 EUR	98,100 shares
Weighted average price	Volumes						
6.329 EUR	98,100 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.329 EUR</td><td>98,100 shares</td></tr></table>		Weighted average price	Volumes	6.329 EUR	98,100 shares
Weighted average price	Volumes						
6.329 EUR	98,100 shares						
e)	Date of the transaction	2016-09-14; UTC +1					
f)	Place of the transaction	EURONEXT - EURONEXT LISBON, XLIS					
4.2.2	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;					
		— ISIN PTCTT0AM0001					

b)	Nature of the transaction	<i>Acquisition.</i> <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.364 EUR</td><td>9,145 shares</td></tr></table>	Weighted average price	Volumes	6.364 EUR	9,145 shares	
Weighted average price	Volumes						
6.364 EUR	9,145 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.364 EUR</td><td>9,145 shares</td></tr></table>	Weighted average price	Volumes	6.364 EUR	9,145 shares	
Weighted average price	Volumes						
6.364 EUR	9,145 shares						
e)	Date of the transaction	2016-09-14; UTC +1					
f)	Place of the transaction	AQUIS EXCHANGE, AQXE					
4.2.3	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001					
b)	Nature of the transaction	<i>Acquisition.</i> <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.363 EUR</td><td>28,026 shares</td></tr></table>	Weighted average price	Volumes	6.363 EUR	28,026 shares	
Weighted average price	Volumes						
6.363 EUR	28,026 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.363 EUR</td><td>28,026 shares</td></tr></table>	Weighted average price	Volumes	6.363 EUR	28,026 shares	
Weighted average price	Volumes						
6.363 EUR	28,026 shares						
e)	Date of the transaction	2016-09-14; UTC +1					
f)	Place of the transaction	BATS EUROPE – BXE ORDER BOOKS, BATE					
4.2.4	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001					
b)	Nature of the transaction	<i>Acquisition.</i> <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.367 EUR</td><td>47,926 shares</td></tr></table>	Weighted average price	Volumes	6.367 EUR	47,926 shares	
Weighted average price	Volumes						
6.367 EUR	47,926 shares						

d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.367 EUR</td><td>47,926 shares</td></tr></table>	Weighted average price	Volumes	6.367 EUR	47,926 shares
Weighted average price	Volumes					
6.367 EUR	47,926 shares					
e)	Date of the transaction	2016-09-14; UTC +1				
f)	Place of the transaction	BATS EUROPE – CXE ORDER BOOKS, CHIX				
4.2.5	Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none">— Ordinary shares of CTT – Correios de Portugal, S.A.;— ISIN PTCTT0AM0001				
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.360 EUR</td><td>8,799 shares</td></tr></table>	Weighted average price	Volumes	6.360 EUR	8,799 shares
Weighted average price	Volumes					
6.360 EUR	8,799 shares					
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.360 EUR</td><td>8,799 shares</td></tr></table>	Weighted average price	Volumes	6.360 EUR	8,799 shares
Weighted average price	Volumes					
6.360 EUR	8,799 shares					
e)	Date of the transaction	2016-09-14; UTC +1				
f)	Place of the transaction	TURQUOISE, TRQX				
4.2.6	Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none">— Ordinary shares of CTT – Correios de Portugal, S.A.;— ISIN PTCTT0AM0001				
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.365 EUR</td><td>42,132 shares</td></tr></table>	Weighted average price	Volumes	6.365 EUR	42,132 shares
Weighted average price	Volumes					
6.365 EUR	42,132 shares					
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.365 EUR</td><td>42,132 shares</td></tr></table>	Weighted average price	Volumes	6.365 EUR	42,132 shares
Weighted average price	Volumes					
6.365 EUR	42,132 shares					
e)	Date of the transaction	2016-09-14; UTC +1				
f)	Place of the transaction	ALPHA Y, XSGA				

4.2.7	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;					
		— ISIN PTCTT0AM0001					
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.407 EUR</td><td>11,735 shares</td></tr></table>	Weighted average price	Volumes	6.407 EUR	11,735 shares	
Weighted average price	Volumes						
6.407 EUR	11,735 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.407EUR</td><td>11,735 shares</td></tr></table>	Weighted average price	Volumes	6.407EUR	11,735 shares	
Weighted average price	Volumes						
6.407EUR	11,735 shares						
e)	Date of the transaction	2016-09-14; UTC +1					
f)	Place of the transaction	UBS MTF, XUBS					
4.2.8	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;					
		— ISIN PTCTT0AM0001					
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.399 EUR</td><td>2,159 shares</td></tr></table>	Weighted average price	Volumes	6.399 EUR	2,159 shares	
Weighted average price	Volumes						
6.399 EUR	2,159 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.399 EUR</td><td>2,159 shares</td></tr></table>	Weighted average price	Volumes	6.399 EUR	2,159 shares	
Weighted average price	Volumes						
6.399 EUR	2,159 shares						
e)	Date of the transaction	2016-09-14; UTC +1					
f)	Place of the transaction	BATS EUROPE – BXE DARK ORDER BOOK, BATD					
4.3.1	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;					
		— ISIN PTCTT0AM0001					

b)	Nature of the transaction	<i>Acquisition.</i> <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.347 EUR</td><td>81,542 shares</td></tr></table>	Weighted average price	Volumes	6.347 EUR	81,542 shares	
Weighted average price	Volumes						
6.347 EUR	81,542 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.347 EUR</td><td>81,542 shares</td></tr></table>	Weighted average price	Volumes	6.347 EUR	81,542 shares	
Weighted average price	Volumes						
6.347 EUR	81,542 shares						
e)	Date of the transaction	2016-09-15; UTC +1					
f)	Place of the transaction	EURONEXT - EURONEXT LISBON, XLIS					
4.3.2	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001					
b)	Nature of the transaction	<i>Acquisition.</i> <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.349 EUR</td><td>2,019 shares</td></tr></table>	Weighted average price	Volumes	6.349 EUR	2,019 shares	
Weighted average price	Volumes						
6.349 EUR	2,019 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.349 EUR</td><td>2,019 shares</td></tr></table>	Weighted average price	Volumes	6.349 EUR	2,019 shares	
Weighted average price	Volumes						
6.349 EUR	2,019 shares						
e)	Date of the transaction	2016-09-15; UTC +1					
f)	Place of the transaction	AQUIS EXCHANGE, AQXE					
4.3.3	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001					
b)	Nature of the transaction	<i>Acquisition.</i> <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.351 EUR</td><td>11,840 shares</td></tr></table>	Weighted average price	Volumes	6.351 EUR	11,840 shares	
Weighted average price	Volumes						
6.351 EUR	11,840 shares						

d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.351 EUR</td><td>11,840 shares</td></tr></table>	Weighted average price	Volumes	6.351 EUR	11,840 shares
Weighted average price	Volumes					
6.351 EUR	11,840 shares					
e)	Date of the transaction	2016-09-15; UTC +1				
f)	Place of the transaction	BATS EUROPE – BXE ORDER BOOKS, BATE				
4.3.4	Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none">— Ordinary shares of CTT – Correios de Portugal, S.A.;— ISIN PTCTT0AM0001				
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.346 EUR</td><td>25,376 shares</td></tr></table>	Weighted average price	Volumes	6.346 EUR	25,376 shares
Weighted average price	Volumes					
6.346 EUR	25,376 shares					
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.346 EUR</td><td>25,376 shares</td></tr></table>	Weighted average price	Volumes	6.346 EUR	25,376 shares
Weighted average price	Volumes					
6.346 EUR	25,376 shares					
e)	Date of the transaction	2016-09-15; UTC +1				
f)	Place of the transaction	BATS EUROPE – CXE ORDER BOOKS, CHIX				
4.3.5	Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none">— Ordinary shares of CTT – Correios de Portugal, S.A.;— ISIN PTCTT0AM0001				
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.347 EUR</td><td>9,700 shares</td></tr></table>	Weighted average price	Volumes	6.347 EUR	9,700 shares
Weighted average price	Volumes					
6.347 EUR	9,700 shares					
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.347 EUR</td><td>9,700 shares</td></tr></table>	Weighted average price	Volumes	6.347 EUR	9,700 shares
Weighted average price	Volumes					
6.347 EUR	9,700 shares					
e)	Date of the transaction	2016-09-15; UTC +1				
f)	Place of the transaction	TURQUOISE, TRQX				

4.3.6				Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;							
		— ISIN PTCTT0AM0001							
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.							
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.345 EUR</td><td>18,786 shares</td></tr></table>				Weighted average price	Volumes	6.345 EUR	18,786 shares
Weighted average price	Volumes								
6.345 EUR	18,786 shares								
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.345 EUR</td><td>18,786 shares</td></tr></table>				Weighted average price	Volumes	6.345 EUR	18,786 shares
Weighted average price	Volumes								
6.345 EUR	18,786 shares								
e)	Date of the transaction	2016-09-15; UTC +1							
f)	Place of the transaction	ALPHA Y, XSGA							
4.3.7		Details of the transactions							
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;							
		— ISIN PTCTT0AM0001							
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.							
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.343 EUR</td><td>12,122 shares</td></tr></table>				Weighted average price	Volumes	6.343 EUR	12,122 shares
Weighted average price	Volumes								
6.343 EUR	12,122 shares								
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.343 EUR</td><td>12,122 shares</td></tr></table>				Weighted average price	Volumes	6.343 EUR	12,122 shares
Weighted average price	Volumes								
6.343 EUR	12,122 shares								
e)	Date of the transaction	2016-09-15; UTC +1							
f)	Place of the transaction	UBS MTF, XUBS							
4.4.1		Details of the transactions							
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.;							
		— ISIN PTCTT0AM0001							
b)	Nature of the transaction	Acquisition.							

		<i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.270 EUR</td><td>194,625 shares</td></tr></table>	Weighted average price	Volumes	6.270 EUR	194,625 shares	
Weighted average price	Volumes						
6.270 EUR	194,625 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.270 EUR</td><td>194,625 shares</td></tr></table>	Weighted average price	Volumes	6.270 EUR	194,625 shares	
Weighted average price	Volumes						
6.270 EUR	194,625 shares						
e)	Date of the transaction	2016-09-16; UTC +1					
f)	Place of the transaction	EURONEXT - EURONEXT LISBON, XLIS					
4.4.2	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001					
b)	Nature of the transaction	Acquisition. <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.268 EUR</td><td>1,898 shares</td></tr></table>	Weighted average price	Volumes	6.268 EUR	1,898 shares	
Weighted average price	Volumes						
6.268 EUR	1,898 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.268 EUR</td><td>1,898 shares</td></tr></table>	Weighted average price	Volumes	6.268 EUR	1,898 shares	
Weighted average price	Volumes						
6.268 EUR	1,898 shares						
e)	Date of the transaction	2016-09-16; UTC +1					
f)	Place of the transaction	AQUIS EXCHANGE, AQXE					
4.4.3	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001					
b)	Nature of the transaction	Acquisition. <i>Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.</i>					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.284 EUR</td><td>9,297 shares</td></tr></table>	Weighted average price	Volumes	6.284 EUR	9,297 shares	
Weighted average price	Volumes						
6.284 EUR	9,297 shares						

d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.284 EUR</td><td>9,297 shares</td></tr></table>	Weighted average price	Volumes	6.284 EUR	9,297 shares
Weighted average price	Volumes					
6.284 EUR	9,297 shares					
e)	Date of the transaction	2016-09-16; UTC +1				
f)	Place of the transaction	BATS EUROPE – BXE ORDER BOOKS, BATE				
4.4.4	Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none">— Ordinary shares of CTT – Correios de Portugal, S.A.;— ISIN PTCTT0AM0001				
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.287 EUR</td><td>2,829 shares</td></tr></table>	Weighted average price	Volumes	6.287 EUR	2,829 shares
Weighted average price	Volumes					
6.287 EUR	2,829 shares					
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.287 EUR</td><td>2,829 shares</td></tr></table>	Weighted average price	Volumes	6.287 EUR	2,829 shares
Weighted average price	Volumes					
6.287 EUR	2,829 shares					
e)	Date of the transaction	2016-09-16; UTC +1				
f)	Place of the transaction	BATS EUROPE – CXE DARK ORDER BOOKS, CHID				
4.4.5	Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none">— Ordinary shares of CTT – Correios de Portugal, S.A.;— ISIN PTCTT0AM0001				
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.285 EUR</td><td>38,404 shares</td></tr></table>	Weighted average price	Volumes	6.285 EUR	38,404 shares
Weighted average price	Volumes					
6.285 EUR	38,404 shares					

d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.285 EUR</td><td>38,404 shares</td></tr></table>	Weighted average price	Volumes	6.285 EUR	38,404 shares
Weighted average price	Volumes					
6.285 EUR	38,404 shares					
e)	Date of the transaction	2016-09-16; UTC +1				
f)	Place of the transaction	BATS EUROPE – CXE ORDER BOOKS, CHIX				
4.4.6	Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none">— Ordinary shares of CTT – Correios de Portugal, S.A.;— ISIN PTCTT0AM0001				
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.297 EUR</td><td>8,428 shares</td></tr></table>	Weighted average price	Volumes	6.297 EUR	8,428 shares
Weighted average price	Volumes					
6.297 EUR	8,428 shares					
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.297 EUR</td><td>8,428 shares</td></tr></table>	Weighted average price	Volumes	6.297 EUR	8,428 shares
Weighted average price	Volumes					
6.297 EUR	8,428 shares					
e)	Date of the transaction	2016-09-16; UTC +1				
f)	Place of the transaction	TURQUOISE, TRQX				
4.4.7	Details of the transactions					
a)	Description of the financial instrument, type of instrument Identification code	<ul style="list-style-type: none">— Ordinary shares of CTT – Correios de Portugal, S.A.;— ISIN PTCTT0AM0001				
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.				
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.323 EUR</td><td>13,947 shares</td></tr></table>	Weighted average price	Volumes	6.323 EUR	13,947 shares
Weighted average price	Volumes					
6.323 EUR	13,947 shares					
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.323 EUR</td><td>13,947 shares</td></tr></table>	Weighted average price	Volumes	6.323 EUR	13,947 shares
Weighted average price	Volumes					
6.323 EUR	13,947 shares					
e)	Date of the transaction	2016-09-16; UTC +1				
f)	Place of the transaction	UBS MTF, XUBS				

4.4.8	Details of the transactions						
a)	Description of the financial instrument, type of instrument Identification code	— Ordinary shares of CTT – Correios de Portugal, S.A.; — ISIN PTCTT0AM0001					
b)	Nature of the transaction	Acquisition. Pursuant to Article 19(6)(e) of Regulation (EU) No 596/2014, this transaction is not linked to the exercise of a share option programme.					
c)	Price(s) and volume(s)	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.294 EUR</td><td>20,084 shares</td></tr></table>		Weighted average price	Volumes	6.294 EUR	20,084 shares
Weighted average price	Volumes						
6.294 EUR	20,084 shares						
d)	Aggregated information — Aggregated volume — Price	<table><tr><td>Weighted average price</td><td>Volumes</td></tr><tr><td>6.294 EUR</td><td>20,084 shares</td></tr></table>		Weighted average price	Volumes	6.294 EUR	20,084 shares
Weighted average price	Volumes						
6.294 EUR	20,084 shares						
e)	Date of the transaction	2016-09-16; UTC +1					
f)	Place of the transaction	ALPHA Y, XSGA					